Table of contents

Volume 26 Number 2 2005



11

19

29

37

Departments

impact of outside influences.

Access this journal online	2
Editor's note	3
Alternative strategies The migrating locus of strategy Patrick Marren	4
Strategists should not overestimate their sphere of autonomy, nor underestimate the	,

Corporate governance Sarbanes-Oxley legislation and the private company: if not a marriage, then certainly an engagement

Dan R. Dalton and Catherine M. Dalton The Sarbanes-Oxley Act has dramatically impacted corporate governance and financial practices in US publicly-traded corporations. Private firms have largely avoided such changes but pressure is mounting to ensure that all firms comply.

The growth agenda Customer-centered moves can yield quick gains Richard Wise and Phyllis Rothschild

Managers have several options to improve the bottom line over the next few quarters. The three practical, customer-centered moves presented here can generate quick gains in revenue and profits.

Books to consider Inside the AT&T executive suite: a public relations perspective 51 Michael B. Goodman

Pursuing The Innovator's Solution to The Innovator's Dilemma Donald Mitchell

Consilio Manuque 55 Michael Mainelli and Ian Harris This is the eighth chapter, "Kli Ning's principle problem (commercial ethics)" our serialization of Clean Business Cuisine, a tale of ancient China with possible analogies with twenty-first century business.

Feature articles

Brand-building: finding the touchpoints that count Suzanne Hogan, Eric Almquist and Simon E. Glynn

In the bid to build a world-class brand, it's tempting for managers to invest everywhere that the brand touches customers. The "do everything" approach rarely works well, however, because resources are spread too thinly to be cost-effective. By using the right customer data and analytical tools, companies can identify and support the brand touchpoints with the highest ROI.

When bad things happen to good companies: strategy failure and flawed executives

Sydney Finkelstein

Mistakes in strategy can be boiled down to two things: a wrong idea and bad stewardship of that idea. An idea that is "wrong" is not just a bad idea, but an idea that is wrong-headed. It should never have come up in the first place, but it did, usually because of a fundamental misreading of the competitive landscape. The author examines Wang Laboratories as a classic case of a strategy gone bad and Japan's Snow Brands, a company that did not learn from its mistakes.

Nurturing the new: patterns for innovation Bolko von Oetinger

This third and final article by Bolko von Oetinger continues the distillation of ideas in the book, A Passion for Ideas: How Innovators Create the New and Shape Our World, that he co-edited with Heinrich von Pierer. The author identifies five patterns of behavior needed for corporate innovation, describing the fourth and fifth behavioral patterns in this paper: the right context for the new, and the need to ask questions.

Strategies for Asia's new competitive game Peter J. Williamson

Recognizing the drivers of change in the Asian environment and what they mean for the way Asian competition will work in the next round is the first step towards creating the new kinds of strategies and companies that will succeed in the future. Four shifts occurring in today's Asia are particularly significant: the demise of asset speculators; China's scattering of the pattern of orderly Asian "flying geese" developments; the breakdown of national economic "baronies"; and the decay of "me too" strategies.

Traps in diagnosing organization failure

Vincent L. Barker III

When an organization is failing to perform adequately, decisions made by top managers may determine the very existence of the company. Yet managers may encounter many pitfalls when trying to understand the reasons for failure. Drawing from his research and surveys of executives, the author presents a framework for identifying the real causes of company problems.