

The Journal of FINANCE

Volume 62

CONTENTS for AUGUST 2007

No. 4

ARTICLES

- Presidential Address: Issuers, Underwriter Syndicates,
and Aftermarket Transparency
RICHARD C. GREEN 1529
- Pay Me Later: Inside Debt and Its Role in Managerial Compensation
RANGARAJAN K. SUNDARAM and DAVID L. YERMACK 1551
- Working Orders in Limit Order Markets and Floor Exchanges
KERRY BACK and SHMUEL BARUCH 1589
- Lazy Investors, Discretionary Consumption, and the Cross-Section
of Stock Returns
RAVI JAGANNATHAN and YONG WANG 1623
- Equilibrium Exhaustible Resource Price Dynamics
MURRAY CARLSON, ZEIGHAM KHOKHER, and SHERIDAN TITMAN 1663
- How Costly Is External Financing? Evidence from a Structural
Estimation
CHRISTOPHER A. HENNESSY and TONI M. WHITED 1705
- Do Tests of Capital Structure Theory Mean What They Say?
ILYA A. STREBULAIEV 1747
- Corporate Governance and Firm Value: The Impact of the 2002
Governance Rules
VIDHI CHHAOCHHARIA and YANIV GRINSTEIN 1789
- The Takeover Deterrent Effect of Open Market Share Repurchases
MATTHEW T. BILLETT and HUI XUE 1827
- Corporate Governance and Acquirer Returns
RONALD W. MASULIS, CONG WANG, and FEI XIE 1851
- Incentive Effects of Stock and Option Holdings of Target
and Acquirer CEOs
JIE CAI and ANAND M. VIJH 1891
- Executive Financial Incentives and Payout Policy: Firm Responses
to the 2003 Dividend Tax Cut
JEFFREY R. BROWN, NELLIE LIANG, and SCOTT WEISBENNER 1935
- Sports Sentiment and Stock Returns
ALEX EDMANS, DIEGO GARCÍA, and ØYVIND NORLI 1967

Rational Inattention and Portfolio Selection LIXIN HUANG and HONG LIU	1999
--	------

REPORTS OF THE AMERICAN FINANCE ASSOCIATION

Report of the Editor of <i>The Journal of Finance</i> for the Year 2006 CAMPBELL R. HARVEY	2041
Minutes of the Annual Membership Meeting DAVID H. PYLE.....	2053
Report of the Executive Secretary and Treasurer DAVID H. PYLE.....	2055

MISCELLANEA	2057
-------------------	------